

**NORTH CAROLINA HOUSING FINANCE AGENCY
DISCLOSURE REPORT
AS OF DECEMBER 31, 2015**

INDENTURE: SINGLE FAMILY REVENUE BONDS (1998 RESOLUTION)

GENERAL MORTGAGE LOAN INFORMATION

Mortgage Loan Prin Outstanding: \$616,205,906
Mortgage Rates: 3.000% - 10.350%
Average Purchase Price: \$95,657
Average Original Loan Amount: \$91,178
Total No. of Loans Originated: 24,939
Total No. of Loans Paid Off: 16,000
Total No. of Loans Outstanding: 8,938

PROGRAM

P.O. Box 28066
Raleigh, NC 27611-8066
(919) 877-5700
Contacts:
Carrie Freeman, Manager of Bond Financing
Elizabeth Rozakis, Chief Financial Officer

TRUSTEE

The Bank of New York Mellon
10161 Centurion Parkway
Jacksonville, FL 32256
(904) 645-1956
Contact: Christine Boyd

LOAN PORTFOLIO CHARACTERISTICS (AS OF PERCENTAGE OF LOANS OUTSTANDING)

All loans are 30-year fixed-rate loans.

Loan Type:	# of Loans	%	Private Mortgage Insurers:	# of Loans	%
CONV	2,287	25.59%	Genworth	1,237	13.84%
FHA	4,750	53.34%	MGIC	469	5.25%
VA	185	2.07%	RADIAN GUARANTY INC.	35	0.39%
USDA	785	8.78%	AIG UGIC	236	2.64%
HUD-184	0	0.00%	PMI MTG. INS. CO.	89	1.00%
Guaranty Fund	0	0.00%	RMIC	198	2.22%
Other (< 80%LTV)	931	10.42%	TRIAD	13	0.15%
Total	8,938	100.00%	CMG MTG INS CO	10	0.11%
			Total	2,287	25.59%

New/Existing:	# of Loans	%
New Construction	2,323	25.99%
Existing Home	6,615	74.01%
Total	8,938	100.00%

Type of Housing:	# of Loans	%
Single Family Detached	7,467	83.54%
Condominium	640	7.16%
Townhouse	676	7.57%
Manufactured Home	140	1.56%
Duplex	15	0.17%
Total	8,938	100.00%

DELINQUENCY STATISTICS

Loans Outstanding:	# of Loans	%	Principal Outstanding:	\$ of Loans	%
60 days	163	1.82%	60 days	\$10,859,496	1.76%
90 days +	186	2.08%	90 days +	\$13,626,397	2.21%
In Foreclosure	97	1.09%	In Foreclosure	\$7,091,571	1.15%
REO (Conv, USDA)	29	0.32%	REO (Conv, USDA)	\$2,663,314	0.43%
Total	475		Total	\$34,240,777	

SERVICER AND MORTGAGE LOAN DATA

Servicers:	# of Loans	%	Mortgage Rates (%):	# of Loans
SN Servicing Corporation	3,655	40.89%		10.35
NC Housing Finance Agency	5	0.05%		9.95
BB&T	2,381	26.64%		9.5
PNC	2,462	27.55%		8.75
Bank of America	253	2.83%		8.6
State Employees Credit Union	65	0.73%		8.55
US Bank Home Mortgage	117	1.31%		8.375
Total	8,938	100.00%		8.35
				8.3
				8.25
				8.15
				8.1
				7.9
				7.5
				7.375
				7.35
				7.3
				7.25
				7.125
				7.05
				7
				6.95
				6.875
				6.85
				6.75
				6.7
				6.65
				6.55
				6.5
				6.45
				6.375
				6.35
				6.25
				6.15
				6.125
				6.1
				6.05
				6
				5.99
				5.875
				5.85
				5.75
				5.625
				5.5
				5.49
				5.375
				5.25
				5.2
				5.125
				4.99
				4.95
				4.875
				4.75
				4.625
				4.375
				4.25
				4
				3.95
				3.75
				3.5
				3.25
				3
Total				8,938