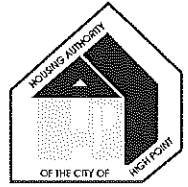


HOUSING AUTHORITY OF THE CITY OF HIGH POINT



September 20, 2013

Mr. Scott Farmer
Director of Rental Investments
North Carolina Housing Finance Agency
3508 Bush Street
Raleigh, NC 27609

Re: Suggested Change to the Qualified Allocation Plan for 2014 Tax-Credits

Dear Mr. Farmer:

Thank you for the opportunity to propose changes to the Qualified Allocation Plan for distribution of 2014 Low Income Housing Tax Credits. Recent changes in the site score criteria have rendered partially completed HOPE VI projects uncompetitive for 9% tax credits. This is primarily the result of the weight placed on site proximity to a grocery store and other shopping establishments. Typically these amenities are not in close proximity to public housing communities. As a result, HOPE VI projects have no avenue for completing approved HOPE VI plans and fully expending programmed HOPE VI funds.

We respectfully recommend that the HOPE VI Project set-aside that was available in 2005 and 2006 be restored. This modification would provide for awards of 2014 tax credits or forward commitments of 2015 tax credits to HOPE VI projects that apply in 2014 provided such proposals meet all plan requirements. This one time set-aside would make sufficient tax credits available for completion of all outstanding HOPE VI projects requiring 9% tax credit awards; thus avoiding the possibility of having those funds recaptured by the federal government.

We appreciate this opportunity to offer our thoughts on a change that will enable public housing authorities to continue to replace obsolete public housing with quality mixed income communities.

If additional information is required, please contact me at (336) 878-2375.

Thank you in advance for your consideration.

Respectfully,

Angela G. McGill
Chief Executive Officer

AGM/jd

"With TEAMWORK, we can accomplish the EXTRAORDINARY!" - unknown